FORM 303 (See rule 23)

Order of Assessment of tax under MVAT Act, 2002

MVAT RC No. (TIN)	2	7								V	Holding CST RC Please tick	Yes / No	Assessment Year	

Name of the Dealer			Pin code				
Address BLOCK/ FLAT		**Name of Premise /Building /Village**					
STREET/ ROAD		**Area/ Locality**					
CITY		**District**					

Assessment Period From	**To**	**Notice in Form**	**Notice served on**	**Under Section**	**Accounting Method**

4. Books of account/s produced	

PART-I 1. Computation of net turnover of sales liable to tax

	Particulars	As per Return/s (Rs)	As determined (Rs)
	Gross turnover of sales including, taxes as well as turnover of non sales transactions like value of branch/ consignment transfers, job work charges, etc.		
Deduct			
1	Value of Goods Returned (inclusive of sales tax) including reduction of sales price on account of rate difference and discount .		
2	Net Tax amount (Tax included in sales shown in gross turnover above less Tax included in 1 above)		
3	Sales u/s 8(1) including central sales tax and value of branch / consignment transfers outside the State		
4	Value of branch / consignment transfers within the State on which tax is paid by agent		
5	Deductions under section 6 and/or 6A of "Earlier Act" r/w section 96 (1) (g)		
6	Sales of tax-free goods u/s 5		
7	Sales of taxable goods fully exempted u/s 8(4)		
8	Labour or Job work charges		
9	Sales of taxable goods fully exempted u/s 41(4)		
10	Sales of taxable goods fully exempted u/s 8 [other than sales under section 8(1) & 8(4)]		
11	Amount paid by way of price for sub-contract		
12	Other reductions / deductions		
13	**Balance: Net Turnover of Sales liable to tax**		

2. Computation of tax payable under the MVAT Act

Sr No	Rate of tax	As per Return/s (Rs)		As determined (Rs)	
		Turnover of sales liable to tax (Rs)	Tax Amount (Rs)	Turnover of sales liable to tax (Rs)	Tax Amount (Rs)
1	12.50%				
2	8.00%				
3	5.00%				
4	4.00%				
5	1.00%				
6					
7					
8					
9					
10					
11					
12					
13	Total				

PART-II.1 Computation of Turnover of purchases eligible for set-off

	Particulars	As per Return/s (Rs)	As determined (Rs)
	Total turnover of purchases including taxes, value of branch / consignment transfers received and job work charges		
Deduct			
1	Value of Goods Returned (inclusive of sales tax) including reduction of sales price on account of rate difference and discount .		
2	Imports (High seas purchases)		
3	Imports (Direct imports)		
4	Inter-State purchases		
5	Purchases of taxble goods (either local or Interstate) against certificate in Form'H'		
6	Inter-State branch / consignment transfers received		
7	Within the State branch / consignment transfers received as agent		
8	Labour or Job work charges		
9	Within the State purchases of taxable goods from un-registered dealers		
10	Within the State purchases of taxable goods from registered dealers not eligible for set-off		
11	Within the State purchases of taxable goods fully exempted from tax u/s 8 other than purchases under section 8(1)		
12	Purchases of taxable goods fully exempted u/s 41(4)		
13	Within the State purchases of tax-free goods u/s 5		
14	Other allowable deductions / reductions		
15	**Balance: Within the State purchases of taxable goods from registered dealers eligible for set-off**		

PART-II.2 Tax Rate wise breakup of within state purchase from registered dealers eligible for set-off

Sr No	Rate of tax	As per Return/s (Rs)		As determined (Rs)	
		Net Turnover of purchases (Rs)	Tax Amount (Rs)	Net Turnover of purchases (Rs)	Tax Amount (Rs)
1	12.50%				
2	8.00%				
3	5.00%				
4	4.00%				
5	1.00%				
6					
7					
8					
9					
10					
11					
12					
13	**Total**				

PART-III. Computation of Purchase Tax payable on the purchases effected during this period or previous periods

	Rate of tax	Turnover of Purchases liable to tax (Rs.)	Tax Amount (Rs)
a)			
b)			
c)			
d)			
e)			
	Total	0	

PART-IV Computation of availability of credit and payment of sales tax

	Particulars	As per Return/s (Rs)	As determined (Rs)
A. Total credit available			
1	Set off admissible		
2	Amount paid along with returns		
3	Advance payment or payments otherwise than returns		
4	Refund adjustment order No.		
5	TDS under WCT		
6	Tax Paid Total		
7	**Total credit available**		
B. Tax payable / Refund admissible			
1	Sales Tax payable		
2	Add:Purchase Tax payable as per Part III		
3	Total Tax Payable		
4	Less: Aggregate of credit available		
5	Less :-Sales Tax deferred / exempted		
6	**Balance:- Sales Tax payable**		
7	**Excess credit, if any**		
	Deduct		
i)	Adjustment towards CST payable		
ii)	Adjustment towards ET payable under Maharashtra tax on Entry of Goods into Local Areas Act, 2002		
ii)	Adjustment towards ET payable under the Maharashtra Tax on the Entry of Motor Vehicles into Local Areas Act, 1987		
8 A)	**Balance amount payable**		
8 B)	**Balance amount refundable**		
	Add /Deduct :		
9	Interest		
10	Penalty		
11	Amount forfeited being sum collected in contravention of section 60		
12	Total Amount payable (excluding deferred tax)		
13	Refund admissible		
14	Refund already granted		
15	Balance refund admissible		
16	Add: Interest under section 52, if any		
17	Net balance dues, if any		
18	Net refund, if any		

C. Details of Payments made

Period From	To	Chalan/ CIN No	Date of Payment	Amount (Rs)
			Total (Rs)	

Assessment Order u/s 23 of the Maharashtra Value Added Tax Act, 2002.