

50. Dealer to declare the name of manager of his business ¹_[bst1] [and permanent account number].- ²_[bst2] [(1)] Every dealer, who is liable to pay tax, and who is a Hindu undivided family, or an association or club or society or firm or company, or who carries on business as the guardian or trustee or otherwise on behalf of another person, shall within the period prescribed send to the authority prescribed, a declaration in the manner prescribed stating the name of the person or persons who shall be deemed to be the manager or managers of such dealer's business for the purposes of this Act. Such declaration may be revised from time to time.

³_[bst3] [(2) Every dealer liable to pay tax under this Act who is liable to obtain a permanent account number under the Income Tax Act, 1961, (43 of 1961) shall communicate to the Commissioner, in the prescribed time and manner, the said number and in case where he has applied for the same, provide the details of the application, and on obtaining such number shall communicate the same to the Commissioner.]

NOTES :- DEALER TO DECLARE THE NAME OF MANAGER OF HIS BUSINESS: (Section 50): *The amendment seeks to add new sub-section (2) to Section 50 of the Bombay Sales Tax Act, 1959, power is taken to the State Government to prescribe the time and the manner of communication of the Permanent Account Number (PAN) obtained by every dealer under the Income Tax Act, 1961 to the Commissioner. (Also Refer Tr. Cir. No. 11T of 2004, dated 8th July, 2004).*

Departmental View on Amendments

By this clause, which seeks to add new sub-section (2) to section 50 of the Bombay Sales Tax Act, 1959, power is taken to the State Government to prescribe the time and the manner of communication of the Permanent Account Number obtained by every dealer under the Income Tax Act, 1961 to the Commissioner.

¹_[bst1]1. These words were added by Mah. Act No. 13 of 2004, dated 29th June 2004 w.e.f. 1st July 2004. s.32(b). (Refer T. Cr. No. 11T of 2004, dt. 8-7-2004).

²_[bst2]2. Original Section 50 re-numbered as sub-section (1) by Mah. Act No. 13 of 2004, dt. 29-6-2004 w.e.f. 1st July 2004. s.32(a). (Refer T. Cr. No. 11T of 2004, dt. 8-7-2004).

³_[bst3]3. The sub-section (2) was added by Mah. Act No. 13 of 2004, dated 29th June 2004 w.e.f. 1st July 2004. s.32(a). (Refer T. Cr. No. 11T of 2004, dt. 8-7-2004).