

MAHARASHTRA AUTHORITY FOR ADVANCE RULING

GST Bhavan, Room No.107, 1st floor, B-Wing, Old Building, Mazgaon, Mumbai - 400010.

(Constituted under section 96 of the Maharashtra Goods and Services Tax Act, 2017)

BEFORE THE BENCH OF

(1) Smt. P. Vinitha Sekhar, Addl. Commissioner of Central Tax, (Member)

(2) Shri. A. A. Chahure, Joint Commissioner of State Tax, (Member)

GSTIN Number, if any/ User-id		27AADCL2316G1ZT
Legal Name of Applicant		M/s. Lfonds India Pvt. Ltd.
Registered Address/ Address provided while obtaining user id		2nd Floor, Rajveer Royal, Dr. Charat Singh Colony Signal, Chakala, Guru Hargovindji Road, Andheri East, Mumbai-400093.
Details of application		GST-ARA, Application No. 85 Dated 30.12.2019
Concerned officer		MUM-VAT-E-633, LTU-003, MUMBAI
Nature of activity(s) (proposed/present) in respect of which advance ruling sought		
A	Category	Service Provision
B	Description (in brief)	<p>The applicant is mainly into the business of technical management of vessels floating in Indian waters as well as abroad.</p> <p>The applicant has been appointed to technically manage ship/vessel named "IDM Doodle" (hereinafter called as "Vessel"). Said vessel is owned by Mana Fonds Pvt Ltd. (hereinafter called as "Owner"), a company which is registered in Singapore.</p> <p>Mana Fonds Pvt Ltd., has given the responsibility of technically managing the vessel to LFonds Ship management Pvt Ltd. (hereinafter called as "Principal"), a company registered in Singapore</p> <p>LFonds Ship management Pvt Ltd. (Principal), has further appointed us as an agent i.e., LFonds India Pvt. Ltd. a company registered in India, to assist in managing the vessel / ship on behalf of Principal.</p>
Issue/s on which advance ruling required		(iv) Admissibility of input tax credit of tax paid or deemed to have been paid
Question(s) on which advance ruling is required		As reproduced in para 01 of the Proceedings below.

PROCEEDINGS

(Under section 98 of the Central Goods and Services Tax Act, 2017 and the Maharashtra Goods and Services Tax Act, 2017)

The present application has been filed under section 97 of the Central Goods and Services Tax Act, 2017 and the Maharashtra Goods and Services Tax Act, 2017 [hereinafter referred to as "the CGST Act and MGST Act" respectively] by M/s. Lfonds India Pvt. Ltd., the applicant, seeking an advance ruling in respect of the following question.

Whether we can claim "Input Tax Credit" of GST charged by the Vendors on expenses specifically incurred by us on behalf of Principal, the claim for which have been denied / disallowed by the Insurance Company?

Preliminary hearing in the matter was fixed on 28.01.2020. The applicant has sought time to submit documents to substantiate, that they are under taking an ongoing Contract and case was adjourned on 25.02.2020. The applicant has submitted a letter dated 24.02.2020 and requested that they may be allowed to voluntarily withdraw their subject application filed on 24.02.2020.

The request of the applicant to withdraw the application voluntarily and unconditionally is hereby allowed, without going into the merits or detailed facts of the case.

ORDER

(Under section 98 of the Central Goods and Services Tax Act, 2017 and the Maharashtra Goods and Services Tax Act, 2017)

NO.GST-ARA- 85/2019-20/B- 32 Mumbai, dt. 12.03.2020

The Application in GST ARA Form No. 01 of M/s. Lfonds India Pvt. Ltd., vide reference ARA No. 85 dated 30.12.2019 is disposed of, as being withdrawn voluntarily and unconditionally.

PLACE - Mumbai

DATE - 12/03/2020

—sd—
A. A. CHAHURE
(MEMBER)

—sd—
P. VINITHA SEKHAR
(MEMBER)

Copy to:-

1. The applicant
2. The concerned Central / State officer
3. The Commissioner of State Tax, Maharashtra State, Mumbai
4. The Chief Commissioner of Central Tax, Churchgate, Mumbai
5. Joint commissioner of State Tax, Mahavikas for Website.

CERTIFIED TRUE COPY


MEMBER
ADVANCE RULING AUTHORITY
MAHARASHTRA STATE, MUMBAI

Note :- An Appeal against this advance ruling order shall be made before The Maharashtra Appellate Authority for Advance Ruling for Goods and Services Tax, 15th floor, Air India Building, Nariman Point, Mumbai – 400021.